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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: David Zilmer

General Comment

I understand this proposed regulation would prevent me from selling calls from my IRA account. I am strongly opposed to this change. I have safely used covered calls to increase my income for several years and have never had a problem with this vehicle. An educated investor can make additional return by using this strategy and the ability to do so should be maintained in my opinion.