

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 22, 2015
Status: Pending_Post
Tracking No. 1jz-819s-15s8
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6525

Comment on FR Doc # 2015-08831

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General Comment

I request that you do not restrict my ability to trade options (buy or sell) in my IRA, 401k Rollover account. Please a restriction on either a brokerage or investment publication not being to advise its clients regarding Options Trading is not welcome. I have spent over six months educating myself about options trading and which options work best in my particular circumstance. I have also been trading Options for about a year now and currently have 2 winners for every 1 loser. This is not a lot of money, but sure helps our in the long run. This also helps me to be able to trade and reduces my risk versus as some think increase my risk. If I sell a put option on a stock I am actually limiting my risk, instead of risking \$5000 to purchase 100 shares I risk \$200 to sell the put. If the stock drops I risk losing more money on the purchase of the stock than the option premium.