

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 22, 2015
Status: Pending_Post
Tracking No. 1jz-819q-72hr
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6473

Comment on FR Doc # 2015-08831

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General Comment

It is my understanding that under the new rule, a typical brokerage wouldn't be allowed to let you trade options or even provide options education on its website. Many people, including myself, use options to increase leverage and provide income, this rule appears to take away our ability to use options correctly to actually decrease our portfolio risk. It is unfair to penalize those who are capable of managing their finances for those who cannot. There must be exceptions to this rule for those who are capable and knowledgeable with respect to trading options.