PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 22, 2015 Status: Pending_Post Tracking No. 1jz-819p-403z Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204 Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6453 Comment on FR Doc # 2015-08831

Submitter Information

Name: Tim McRae

General Comment

To whom it may concern,

I am greatly concerned by the provisions of this Rule which will effectively ban options trading in my retirement accounts.

Options Trading has been given a bad name in the financial industry, mostly by those with no understanding of it.

I use very safe option trading techniques as a way to boost my retirement accounts value and give me protection from market volatility.

Please remove all provisions of this Rule regarding options trading. If it is to be considered at all it should be addressed by a completely separate rule and only after extensive research of this very complicated issue.

I even find that unnecessary as all Brokerage's currently have controls in place to vet traders experience and competence to trade options, and don't allow the more speculative and dangerous types of trades at all on retirement accounts.

If this Rule is implemented as is, my government will once again have shown a complete disregard to my financial freedom.