

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 22, 2015
Status: Pending_Post
Tracking No. 1jz-8l9o-6d5b
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6428

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

The proposal to eliminate options trading in retirement accounts is egregious. I have greatly increased the value of my IRA through covered writing of options. The Government will tax ALL that money as it must be ultimately withdrawn.

Every person is their own 'fiduciary' and should be educated NOT regulated. Having been active in the securities markets since age 19 it constantly amazes me that the most regulated industry keeps getting more regulations each passing year