

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

As a manager of my own and wife's retirement account, I am very concerned that the government wants to take away my right to effectively manage our retirement savings with the use of options. I do not understand why the government feels it needs to limit our rights in the name of reducing broker conflict of interest. Without the use of options I am totally at the mercy of the big investment firms that control the market, making it more difficult for the individual investor to make a decent gain. Please revise the motion to maintain the rights of the individual to be free to use options in their retirement account.