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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I would like to voice my objection to the proposed rule as it is currently being presented. The restrictions this rule will impose on my ability to transact trades in my retirement accounts, using my own money, is not only an egregious intrusion upon my personal property rights, it is insulting to imply that one who had the ability to acquire an asset in the first place is not capable of knowing how best to use that asset for my own benefit.

Our government and the bureaucrats that populate it are very good at creating laws and rules with nice sounding titles that slowly erode our rights and freedom. We would all be far better off if those talents were applied to fulfilling your intended roles of protecting those individual freedoms.

Best regards,

Ken McGaha