

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Very bad idea to restrict covered call trading in IRAs. Brokerage firms already vet options trading before granting this feature. I use calls to generate extra returns in my accounts. It's really very safe and a great way to supplement tax free returns in an IRA. I've devoted many hours understanding and learning how to use calls on very safe blue chip stocks

Please do not change this access so only big money Wall St firms can do this.