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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

For a properly educated individual, options are an important way to generate income and reduce risk in a retirement account.

It is not acceptable to prevent responsible individuals from trading options just to prevent a few improperly educated individuals from making mistakes.

I have been using options responsibly for years to increase the size of my account, and reduce the volatility of that account.

The rule as written would prevent me from continuing this activity. This is unacceptable. This rule needs to be abandoned.