PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6130

Comment on FR Doc # 2015-08831

Submitter Information

Name: John E

General Comment

This rule that would remove the right for an investor to trade options in their 401k account is harmful to my ability to maximize the amount of money that I will use for retirement. I am a sophisticated investor and trading options is an excellent way for me to maximize the returns on my retirement money. If this goes through it will be very detrimental to my retirement. There are several steps you must take to setup options trading in your 401k account and at each step of the way there are currently warnings in place so people who are not familiar with options are strongly cautioned to beware. People who have IRA accounts are adults. Treat us like adults and let us continue to trade options in our 401k accounts. Please do not pass this rule!