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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I think my broker should provide advice to me about the dangers and benefits of buying and selling both call and put options in my IRA.

More importantly I should be able to sell covered calls in those accounts. The thought that I cannot be allowed to do so is very disturbing to me. I use covered calls to generate income and I am quite capable to make determinations about the risks involved. Selling puts in IRAs also allows me to generate income with little risk. Please make sure this proposed legislation makes no restrictions on my ability to use options in my IRAs.