

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Why are you removing the ability to trade options? As a financial advisor, I sell covered calls and cash covered puts in my client's IRA's to generate income and reduce risk. I understand not being able to BUY options, but not being able to sell options does not make any sense. I urge you to reconsider/rewrite this law to allow this great income strategy and preserve it for millions.

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