

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

There are many retirees who increase their return on their stocks by writing covered calls on stocks within their IRAs.

This is essential in this low interest rate environment that the Fed has kept us in for too long.

Also I buy and sell puts for other reasons. As part of collars to protect my gains. To short overpriced companies and last but not least, to better my entry price for stock that I desire to own by selling cash secured puts internal to my IRAS.

Why you want middle class retirees to suffer by limiting investment opportunities is beyond my comprehension.

Is this

being pushed by the mutual fund industry? Is this a Republican agenda to reserve this income stream for the wealthy?

More socialism because people don't want to learn about options?

Please reserve the opportunities and liberties for individuals to invest their IRAs as they desire. Protection for the many should

not punish the few of us who have figured how to supplement our savings/income within our IRAs.