PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6034

Comment on FR Doc # 2015-08831

Submitter Information

Name: J Michael Olmstead

General Comment

I respectfully request that no restrictions be made that prohibit buying and selling options in IRA brokerage accounts. I have learned how to properly use covered calls to make additional income. I also frequently use put transactions to protect stock positions and to help me purchase stocks at advantageous prices and/or make additional income.

I believe a probition of these transactions will greatly limit my ability to make additional income in my IRA accounts. Please do not restrict these transactions, thus reducing my retirement funds.

Thank you.