

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

It is my understanding that this rule change will disable my ability to sell "cash covered puts" and "covered calls" through my IRA. Selling "cash covered puts" and "stock owned covered calls" (e.g., not on margin) is almost 100% risk free as there is no margin risk. This enables me to safely earn at least some positive income in my IRA at a time of zero interest rates and a crazily gyrating stock market. I urge you to not make this change.