

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8198-8oza
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5994

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Revocation of the right to use ordinary call and put options within an IRA portfolio significantly increases the risk individuals are required to face by removing the tools made to reduce risk. This language pertaining to the restriction of ordinary options within an IRA should be removed.