## **PUBLIC SUBMISSION**

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## **General Comment**

This proposed rule will take away the ability of the individual to make certain transactions. Specifically it would limit the ability to use safe option trades such as covered calls at the individuals discretion. This is a step backward for those individuals that recognize that option trading limits risk when used correctly