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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I have made a good return trading options in my retirement account. The law as I understand it already prohibits naked option trading in retirement accounts. How will this new law help retirement account holders protect their money. There is no more risk in trading options than holding stock.

The brokers I use will take action if option trading becomes to risky in retirement accounts now. More oversight isn't needed where brokers already monitor trading.

Investors, both retired and those saving for retirement already have limited opportunity to maximize ROI. Please don't take away another opportunity for this to happen