

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Re: RIN 1210 - AB32

To Whom It May Concern:

I have taken the time to learn proper options trading. Doing so has enabled my to grow my retirement account. I use options to increase leverage and make big gains. I firmly feel I have the ability to use options correctly to actually

decrease my portfolio risk. I do this by, after careful researching a stock, purchasing the stock to hold, then sell covered calls on the stock to generate income. Between the dividends collected and option contract receipts on the sale of calls I generate

substantial returns both over short and long term. Using options in this manner, I've reduced risk of loss.

Whereas if I simply

bought the stock and held it, I'm more vulnerable and at the "mercy" of market volatility.

There is no conflict of interest. Additionally my brokerage (Scottrade) offers numerous training resources as well as

professionals that I can access for technical advice and elaborations on procedure. I also subscribe to advisory/research

services that assist me in making stock purchases as well as option recommendations.

Yours Truly,

Don Carver