

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5780

Comment on FR Doc # 2015-08831

Submitter Information

Name: Gerald Kyle

General Comment

I am concerned that this proposed legislation will remove my right to trade options in my IRA account. After the collapse of my retirement accounts in 2008, I spent considerable sums to educate myself to be a better investor and stock trader so that I would never lose so much money again. I wanted to learn these practices before my retirement to minimize risk of losses during my retirement years, when losses could be more catastrophic to my living standards.

I learned how to reduce my risks and enhance my returns by using option strategies. I would be very disappointed if legislation was enacted that prohibited my using these strategies in my IRA account (my largest source of funds for investing).

I request that the brokerage houses continue to determine whether an investor is capable of making such investment choices, instead of having the government impose a one standard for all regulation.

Thank you.