

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I have been selling covered calls and cash secured puts in IRAs for many years. This is a great way to generate income and, if done properly, is a relatively safe, conservative method of doing so.

Please do not pass rules that limit my ability to use options in IRAs. In my experience brokerage houses require some experience and certain account size before allowing this. We as adults should be allowed to make our own investment decisions.

At most you might consider adjusting the amount of experience and/or account size required before allowing options investments in IRAs.