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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I am absolutely against this regulation. I believe it will not help in anyway and just creates more government bureaucracy that is unnecessary. The system works fine in its current form with system professional licensing. While one could write a long expose' on the failures of this proposal, my belief is that it will just create more corruption in this industry.

Keep the government out of this industry! More transparency is fine but this proposal does not do that; it is more about government control over Americans. Keep the government out of this industry!