

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8196-wwya
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5580

Comment on FR Doc # 2015-08831

Submitter Information

Name: ERNEST LUOMA

General Comment

I have spent a lot of time teaching myself how to use options to reduce risk in my retirement (IRA) accounts. I have taken college courses on the subject of options trading, risk management, and other investing techniques. The proposed law would prohibit options trading in retirement accounts and I am totally against this. The main reasons I trade options in my IRA accounts is to avoid the hassle of tracking long and short term capital gains for income tax purposes and to safely grow my retirement assets using options in a safe and efficient manner. I have been very successful at using options to grow my retirement accounts. This law would deprive me and my wife of a key tool used to save for our long term financial health and retirement. Please consider changing the proposal to allow options trading inside retirement accounts.