

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8196-s6me
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5570

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

Restricting the use of options in IRA accounts would be against what our founding fathers envisioned to be able to pursue life liberty and the pursuit of happiness. Many investors use covered calls and cash secured puts as a way to generate income in the ira accounts. This can be a safe way to generate income for many people. It should be up to the individual investor to decide if they want to place the options trades. This is not appropriate for the government to regulate as it would continue to skew the financial bias toward the big banks and institutuons and make it less likely for the individual to have access to the same trades.