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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Please "do not" disallow option trading in IRA and retirement accounts. I have taken the time necessary to learn proper options trading and via the option format my retirement account has grown substantially. Some option trades reduce risk, rather than increase it giving me and others a more secure way to invest in the market.

On the other hand....High Frequency Trading (HFT) should be stopped as those transactions have little to do with investing in solid American Companies and the results of (HFT) have a tendency to mislead individuals when investing in core American businesses. Computers are essential but should not be used to replace the careful thought and analysis of human beings trying to invest their hard earned capital in business(s) that are the heart and soul and drivers of this Country's productivity.

Thank you