

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 21, 2015
Status: Pending_Post
Tracking No. 1jz-8196-nrffw
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5534

Comment on FR Doc # 2015-08831

Submitter Information

Name: Dave Siegel

Address:

6995 Paddison Road
Cincinnati, OH, 45230

Email: dsiegel@ideasfromdave.com

General Comment

OH NOI!!!! Do you realize the type of financial hurt this will do to retirees like myself! Right now I significantly rely on writing calls against my high dividend stocks in my IRA to provide me with enough income with which to live. My typical stocks earn dividends of 3%-10% and by writing calls against them I am able to basically double my income. I desperately need this extra income to make ends meet. This strategy drastically improves returns...and significantly reduces risks! Thanks to our "wonderful" economy and ridiculous over-legislation, we need every retirement tool we can get. This is yet another case of the government being concerned over a possible problem and then mounting the WRONG strategy against it