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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

This is a foolhardy way to "protect" people from themselves! When used properly options can REDUCE risk rather than increase it! It is a way to grow your investments faster and with less risk!

Many people have taken the time to learn how to use options, and they are very effective in growing accounts. I believe that the opportunity to enhance your investments in this way is a right that shouldn't be revoked. It seems that the government believes they must be the "nanny" state. Please don't enact this legislation!!