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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

This regulation would effectively prevent me from using options to lower my risk in my self directed IRA.

That is not what you want. I hope that is not what you want.

This regulation will increase my risks. I will not be able to buy a put for an company I hold in the IRA, to protect against a sudden drop in price.

I will not be able to have a covered call which increases stability of an investment with respect to the earnings.

I will not be able to open a call spread. Or a calendar spread. Or even a put spread. Since when is it the Government's job to tell me how I can or cannot invest the money I have earned and placed into an IRA account?

This looks like just the first step in reducing our freedoms to manage our assets as we choose.

Soon we will be forced to buy only US issued Bonds with a interest rate below inflation.