

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

I respectfully request that the new rule not be enacted. I have spent a number of years learning how to properly and wisely trade options. This knowledge gained has allowed me to sell covered calls on positions I hold with in my retirement account allowing me to generate income on the positions I already hold. In addition, selling put options on high quality companies also allows me to generate income. In a world where interest rates are pegged to the floor, these means of generating income become invaluable. Furthermore, if put the stock I have now purchased a stake in a company I would want to own anyway and have effectively paid less for it. I can now turn around and sell covered calls to generate additional income. In addition the use of options, such as in the form of a collar has allowed me to safe guard my investment capital particularly in a volatile market. So please do not limit or eliminate this means for me to protect and grow that which I will need for retirement. Thank you!