

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

**Name:** Glenn Totten

**Address:**

2413

Culpeper Road

ALEXANDRIA, VA, 22308

**Email:** glenn@tottencommunications.com

**Phone:** 703-927-0482

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## General Comment

I am all for the government's intention of regulating brokerage houses to reduce fees and remove conflicts of interest. However, I am 100% against limiting the trading of options in IRA accounts. I have spent considerable time and money to familiarize myself with options theory and practice. I have prudently employed options to reduce the overall risk within my portfolio.

If the intent of your rule change is to level the playing field thereby making investing safer and less predatory, I cannot see how taking the tools I use to help manage the my investments out of my hands serves that purpose. To do so is not only counter productive, it shifts the power back to the brokers by limiting my flexibility and choice of action.

I strongly urge you not to restrict individuals from trading options in our IRA accounts.