

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I wholeheartedly disagree with the fatal flaw in this proposed rule as it relates to options trading in my own personal IRA accounts, which I personally manage. I have spent numerous hours on educating myself on the proper use of options. This technique has not only increased the value of my IRA accounts, but it has also protected the value in these volatile times we are in. Should this rule be approved as written, it will greatly affect not only my retirement funds, but more importantly, my children's retirement funds. I plead that this rule be reconsidered as it is NOT good for individuals who manage their own retirement accounts. On the contrary, it WILL be devastating by eliminating the safest and best technique to grow our funds for retirement.