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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I have been investing for years and have found that options enhance my returns and do not adversely effect them. I trade using covered calls. This means that I am selling calls on shares that I own. I only trade stocks that are good companies that pay dividends. If the price of the stock goes up, I sell the shares at the agreed upon price and keep the premium and any gain from the price I paid and the agreed upon price of the stock. If the stock goes down, I keep the shares and collect the dividends. Then, when it makes sense, I sell calls on these shares and generate more income. The whole point is to trade wisely. I have spent time learning how to do this. It would be a shame for the government to take away my right to make a safe and reliable income. I am growing my retirement accounts so that I can retire in comfort. Please do not restrict trading in IRA's.