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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Gentlemen: DO NOT take away my ability to trade options in my self-directed IRA!

I sell covered calls for income and capital gains. I also trade options to create portfolio protection. If this rule passes, that will end immediately to my detriment. I am NOT some wild-eyed daytrader but a responsible adult working hard to get ready for retirement. Limiting my investment choices is a terrible idea.

Sincerely,

Kate Miciak