

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

This proposal is another attempt to restrict citizens from managing their financial affairs. We have the right and responsibility to ensure that we provide for ourselves and our families without government interference. Many citizens have spent time and money to educate ourselves on the proper uses of the financial tools in the markets. This proposal will restrict us from enhancing our wealth but at the same time allowing Wall Street to use these tools to make money for companies and huge bonuses for themselves. Do not discriminate between Wall Street and Main Street.

I have used many strategies to minimize risk in my portfolio and by passing this bill, you will take away one useful strategy and harm me. Do not patronize me by thinking that you know what is best for me and my family.