

PUBLIC SUBMISSION

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Comment On: EBSA-2014-0016-0001
Proposed Class Exemptions: Principal Transactions in Certain Debt Securities between Investment Advice Fiduciaries and Employee Benefit Plans and IRAs

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Submitter Information

Name: john saenz
Address:
24 williamsburg ct
unit 22
shrewsbury, MA, 01545

General Comment

RE :The new regulations requiring all retirement plan advisers to operate under a fiduciary standard.

This is LONG OVERDUE. How many people have been FLEECED by these "advisors: who have no interset in the client, other than getting fees up fromt and [REDACTED] THE CLIENT. The Latest twist is that many, many retirement plan advisers are pushing Annuities...yesy the selleer get his fees but [REDACTED] the client in the long etre. If the advisor has "skin in the game" then he / she would act differently due to the LEGAL TEETH THAT SHOULD BE PLACED INTO THE LAW. A law without teeth or penalties for the advisor is useless... I don't want the BOILER ROOM TYPE mentality of the advisors selling me anthing that enriches their pockets, but will certainly assure me that my monies will be lost and I will end uo a burden to the GOVERNMENT... I am strongly in favor of requiring all retirement plan advisers to operate under a fiduciary standard!!!!