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Proposed Class Exemptions: Principal Transactions in Certain Debt Securities between Investment Advice Fiduciaries and Employee Benefit Plans and IRAs

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Submitter Information

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General Comment

As an American citizen, I strongly agree with changing the regulations such that anyone associated with managing or giving any advice related to any kind of IRA would be held to a fiduciary standard. IRAs are so critical for the financial well-being of US citizens that the government should ensure that we the citizens are assured that all employees of any firm involved in managing or giving advice related to investments in IRA are operating in a fiduciary capacity, meaning that their actions/advice should be those that represent the best interests of the IRA account owner.