From: <u>Jeanne Spellman</u>

To: FiduciaryRuleExamination - EBSA

Subject: Preserve and Enforce the Fiduciary Rule (RIN 1210–AB82)

Date: Friday, July 14, 2017 8:00:47 AM

Employee Benefits Security Administration U.S. Department of Labor,

I am a citizen who has worked my entire life, saved my money, and am close to retirement. My mother is 87 years old and has saved all of her life. She is still independent.

As financial investments become more complex, my mother, all senior citizens, people with cognitive disabilities, and all people who lack training in sophisticated financial instruments need to know that the people advising them are not secretly working for their own profit.

My mother trusts her advisor. If this law is weakened, she and millions of other Americans will be entrusting their life savings -- their future health, comfort, and security -- to "advisors" whose primary goal is lining their own pockets.

Hard-working American citizens depend on laws that the their government passes in their interests. Wall Street has enough money. They don't need more of my mothers.

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