

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

**Comment On:** EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

**Document:** EBSA-2010-0050-DRAFT-14267

Comment on FR Doc # 2017-04096

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## General Comment

Office of Regulations and Interpretations

Employee Benefits Security Administration, Room N-5655 U.S. Department of Labor

200 Constitution Avenue NW.

Washington, DC 20210

Attention: Fiduciary Rule Examination, Docket EBSA-2010-0050

Attached please find 119,094 individual public comments collected online by CREDO Action for submission to the comment period on the proposed fiduciary rule changes. Individual comments may differ throughout, although the majority read as follows:

"Do not delay or weaken the proposed 'fiduciary duty' rule that would prevent Wall

Street from scamming America's retirees out of billions each year. Industry has had ample time to prepare for this long-delayed rule. It will help retirees by eliminating bad products that cost them money, reorient the retirement industry to put investors first, and give investors recourse if brokers continue attempting to scam them. Any further delay and/or weakening of this rule is nothing more than a transparent gift to the financial services industry at the expense of everyday Americans."