7950 Northbrook Lane Mercer Island. Wa.98040 June 7, 2017

Alex Acosta Secretary of Labor S-2521 200 Constitution Avenue Washington, D.C. 20210

## **RE: Fiduciary Rule**

Dear Mr. Acosta:

I am totally opposed to the Fiduciary Ruling that will go into effect this week for several reasons:

- It assumes all Brokers are egregious which I sincerely believe is not the case.
- Most older people, I am one, don't "trade" their IRA account to any great extent. We buy wisely, with our broker's advice, and hold the stock. We let our money grow and take the minimum distribution as it grows
- This law will costs me yearly 4 times as much to maintain my IRA. Next year your law will cost me .6% net of cash in my IRA; last year my costs were .2%

What is the deal? I am to pay for the miss steps of others who fail to manage their money wisely? I sincerely resent this. I am sick of being penalized for being self-sufficient. I have worked hard and continue to do so to be self-reliant.

Please get rid of this unfair ill-conceived law NOW!

Sincerely yours, IRner RMel