

From: jdkerr01@gmail.com
Sent: Wednesday, May 31, 2017 2:18 PM
To: Talk to DOL
Subject: DOL Fiduciary Rule

Dear Mr. Secretary,

I am an independent Life and Health Insurance agent in the state of Georgia. Because of the law/rule that was passed under the last administration, I took my Series 65 on election day in November, 2016 and passed it. I have not, as of yet, affiliated with an Investment Advisor Firm because I did not have to immediately. That day was a win for me and also for President Trump, who I fully supported and still do. However, I am gravely disappointed. What I am so disappointed by and really my heart is grieved, is that no matter what our President try's to do, there always seems to be a way that it is never implemented. I in no way mean to sound disrespectful Sir, but going forward with the implementation of this excessively flawed law on June 9th is beyond my understanding. While I fully understand that you were not appointed until late April, you along with the rest of us, have had a full year to look at and hear about this law and surely can see how it will hurt the American public, small business owners and agents all across the board. I know many of my clients would never have been able to come to me for advise if they had to pay a fee. They just do not have the resources to do that. The law also places Fixed Index Annuities in the category of "Securities" which, if you truly understand how they work, you would know how far from being akin to a Security they are.

You may never see this email and I may never hear back from anyone, but I just feel like going ahead with this law is going to bring many unsustainable and destructive consequences to all of us and I felt compelled to at least write to you for my own conscience sake. This first major action from you does not appear to be in line with President Trumps attempts at DE-Regulation and smaller government. My industry is already regulated by the States. Now the Federal government wants to be involved as well. If I were a Real Estate Agent I would be making higher commissions and I would not have had all of the education requirements forced on me, nor would the Federal government be trying to totally disrupt the lives of so many. I would love to discuss this at anytime with you or those in your office. Months ago I contacted my Senators and Representative about this law. They all disagree with the law.

Just trying to be proactive and show my concern Sir.

Thank you for your time.

Kindest Regards,

Joan D. Kerr
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Sent from [Mail](#) for Windows 10