

PUBLIC SUBMISSION

Received: March 15, 2017 Status: Pending_Post Tracking No. 1k1-8va1-7od2 Comments Due: April 17, 2017 Submission Type: API

Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-15749

Comment on FR Doc # 2017-04096

Submitter Information

Name: Delores Porch

Address: 2677 NW Ginseng Pl
Corvallis, 97330

Email: verandafay@gmail.com

Phone: 5036796613

General Comment

I support the implementation of the Department of Labors conflict of interest rule and oppose any delay of the rule. Millions of Americans are counting on their 401(k)s and IRAs and depend on investment professionals for advice about managing these complex retirement plans. Retirement savers should be able to trust that their financial advisers put their clients interests first. But without this conflict of interest rule, some financial advisers are profiting at their clients expense. The proposed delay of this rule is unjustified and leaves retirement savers unprotected. Please implement the rule beginning on April 10th.

