

PUBLIC SUBMISSION

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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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Submitter Information

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General Comment

Please recommend to President Trump that the fiduciary rule be implemented as currently written. The people who seek financial advice are those that do not understand finance enough to rely on themselves to invest properly. Such people will also lack the sophistication to judge whether their financial advisor is acting in their best interest. Studies of the US populations' financial literacy show that most US residents are very uninformed.