

**From:** I. Newhouse  
**Sent:** Wednesday, March 08, 2017 2:37 PM  
**To:** EBSA.FiduciaryRuleExamination  
**Subject:** Subject of the email: RIN 1210-AB79

I support the implementation of the Department of Labor conflict of interest rule and oppose any delay of the rule.

Before this rule was implemented, my husband & I bought extended-care insurance. Our agent sold us an annuity that, after 10 years, was supposed to pay the insurance premiums. Less than a year later, we consolidated our assets with one financial adviser, who showed us how, by taking a loss and cashing out that annuity then & investing it in stocks, we'd make more money than if we left it in the annuity - even though we'd gotten a hefty bonus - a \$5K 'addition' to our investment. Our adviser felt so strongly about this, that his company awarded us a sum of money for cashing that thing in!! Lucky we went to the right place, no? Lucky we have enough assets for this company to accept us as a client! Not all luck - hard work & frugal living did a lot of it. That first agent was only thinking of his own commission, is what our financial man told us.

It should be a no-brainer that licensed financial advisers be required to act with their customer's best interests in mind! Not everyone has the resources to get assistance bailing out of a selfish decision like this.

How can it possibly square with American values, to let someone with a license cheat their customers when it benefits them? The Founding Fathers are rolling in their graves.

Are any of you Christians? Matthew 25:40 - "The King will reply, 'Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.' Even though I'm not Christian, this offends my moral sense. Crikey

I. Newhouse