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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement

Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

It is so obvious that financial advisors should be required to act in investors' best interests it amazes me that I even have to weigh in. It is also obvious that we need regulations like this, given that the Great Recession was based largely on the grossly unethical behavior of our financial sector.

This is an essential investor protection, and we're living in a time when consumers are responsible for their own retirements, it's beholden upon our systems to look out for the little guy. Please do the right thing.