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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement

Investment Advice

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General Comment

There should be no additional delay in implementing the proposed rule regarding fiduciary conflict of interest regulation between financial advisors and clients. Clients should have the opportunity to have a clear agreement where the first goal of the financial advisor is to service the client. There is often subtle pressure within a firm to push that firm's products. We citizens simply want it made clear that part of the agreement between the advisor and client, is that the advisor will be required to work in the best interests of the client. Regulations should be clear of a citizen's right to conflict free treatment.