

PUBLIC SUBMISSION

Received: March 03, 2017 Status: Pending_Post Tracking No. 1k1-8v1y-advq Comments Due: March 17, 2017 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8961

Comment on FR Doc # 2017-04096

Submitter Information

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General Comment

There has been extensive analysis regarding the economic benefits of the fiduciary rule, yet there is little support as to why a delay would benefit the public. Many investment advisor firms have already changed their models to reduce conflicts of interest in light of the original rule, and we should not interrupt these positive developments by delaying the rule.