

PUBLIC SUBMISSION

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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

Document: EBSA-2010-0050-DRAFT-8811

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Submitter Information

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General Comment

I implore you to not delay any further implementation of the Fiduciary Rule for the following reasons:

-many investment advisory firms have already changed their models to reduce conflicts of interest in view of the original rule; we should not interrupt these positive actions by delaying the rule further

-there is no benefit for the public in any further delay

-as a Thrift Savings Plan Participant, I am troubled that I, along with millions of other Federal government retiree voters, could be persuaded to put their retirement savings in unsuitable investments by advisors who put their own reimbursement priorities over those of their clients.

Note that your vote in this regard will be a very important factor in my decision to support your reelection.

Truly,
Paul Rogow