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Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-3491

Definition of Term Fiduciary; Conflict of Interest Rule-Retirement Investment

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General Comment

Please stop this ridiculous rule. Government has overreached here. As a financial advisor for over 30 years, I know most average people do not want to pay an annual fee to someone to maintain their IRA. I also know many people do not want to be limited to buying risky investments like mutual funds. Some people sleep better when a portion of their assets are in annuities. How dare the government take over 1000 pages to define a fiduciary. And worst, you are fully employing the lawyers. Shame on you.