



Plan Sponsor Council of America
Serving retirement plan sponsors for over 60 years

July 23, 2015

VIA EMAIL (e-ORI@dol.gov)

Office of Regulations and Interpretations
Employee Benefits Security Administration
Attn: Conflict of Interest Rule Hearing
U.S. Department of Labor
200 Constitution Avenue NW, Room N-5655
Washington, DC 20210

RE: Request to Testify at the Department of Labor's Public Hearing on the Proposed Conflict of Interest Rule, August 10-12, 2015

Dear Sir or Madam:

The Plan Sponsor Council of America ("PSCA") submits this letter in response to the Department of Labor's ("DOL") notice of public hearing for the proposed Conflict of Interest Rule ("Proposed Rule") published in the *Federal Register* on June 18, 2015.

We respectfully request an opportunity for Stephen McCaffrey, Chairman of the Board, to testify on PSCA's behalf at the DOL's August 10-12 public hearing on the Proposed Rule. Mr. McCaffrey's testimony will cover the following points, which were addressed in our July 21 comment letter to the DOL:

1. Scope of the Revised Fiduciary Investment Advice Definition
2. Investment Education Carve-out
3. Employee Carve-out
4. Platform Providers, Selection and Monitoring Assistance Carve-outs
5. Financial Reports and Valuations Carve-out
6. Seller's Exception Carve-out
7. Best Interest Contract Exemption

PSCA would like to thank the DOL for the opportunity to share our views on this subject. We look forward to addressing our concerns in greater detail at the public hearing. If you have any questions, please contact Tony Verheyen, Executive Director, at tony.verheyen@psca.org or (312) 419-1863.

Respectfully,

Plan Sponsor Council of America
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(312) 419-1863