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Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Some options trading strategies are currently allowed in IRA accounts. Most of these strategies allow investors to reduce the risk of stock ownership; such as protective puts, covered calls, and cash secured puts. In many cases, a protective (or married put) will provide better protection than a stop-loss order. This was evident in the mini-flash crash in August 2015.

If you think all options strategies are risky, then you don't understand options. I have invested some money and a great deal of time in my options education. Options strategies allow an investor to protect stock holdings, profit in an upward trending market, a sideways market, and a down market. If options trading is banned from IRA accounts, how will investors be allowed to profit in down or sideways markets?